

COURSE OUTLINE

(1) GENERAL

SCHOOL	School of International Studies Communication & Culture		
ACADEMIC UNIT	Department of International, European and Area Studies		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	324	SEMESTER	4th
COURSE TITLE	INTERNATIONAL POLITICAL ECONOMY		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g., lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	3
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General background, Skills development		
PREREQUISITE COURSES:	None		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek [special instructions for Erasmus students in English]. Erasmus students' examinations are in English.		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes		
COURSE WEBSITE (URL)	https://openeclass.panteion.gr/courses/TME256/		

(2) LEARNING OUTCOMES

<p>Learning outcomes <i>The course learning outcomes, specific knowledge, skills, and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i> 								
<p>By the end of this course, students are expected to be able to:</p> <ul style="list-style-type: none"> • grasp the basic terminology of the International Political Economy • present an understanding of the process of the International Economic Relationships • understand the way the international economic system works • identify major economic threats and evaluate how the economic framework can be relied upon to address them. 								
<p>General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i></td> <td style="width: 50%; border: none;"><i>Project planning and management</i></td> </tr> <tr> <td style="border: none;"><i>Adapting to new situations</i></td> <td style="border: none;"><i>Respect for difference and multiculturalism</i></td> </tr> <tr> <td style="border: none;"><i>Decision-making</i></td> <td style="border: none;"><i>Respect for the natural environment</i></td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;"><i>Showing social, professional, and ethical responsibility and</i></td> </tr> </table>	<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>	<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>	<i>Decision-making</i>	<i>Respect for the natural environment</i>		<i>Showing social, professional, and ethical responsibility and</i>
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<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>							
<i>Decision-making</i>	<i>Respect for the natural environment</i>							
	<i>Showing social, professional, and ethical responsibility and</i>							

Working independently

Teamwork

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

sensitivity to gender issues

Criticism and self-criticism

Production of free, creative, and inductive thinking

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Others...

Upon completion of the course, students will be able to:

- Develop their own argumentation through the analysis of economic texts, international treaties, etc.
- Improve their analytical skills.
- Develop critical thinking of current affairs.
- Engage with economic terminology.

(3) SYLLABUS

The main premise of this course is that the global economy cannot be understood in isolation from the international political developments and therefore what is re-quired is an appreciation of the political and economic dimensions of the current international monetary and trade systems, with special attention to the consequences of the evolutionary changes that took place after the collapse of the Berlin Wall. The course addresses the major topics and issues of the global political economy, examining the role and policies of the global players (U.S.A., E.U., China and Japan) toward them. Emphasis, also, is given to the sources of international cooperation, of the dynamism generated by the competitive relations among nations, firms, and other "independent" international institutions (e.g. NGOs), and the various ways interdependence affects political and economic choices.

1. Introduction to and overview of the International Political Economy
2. The alternative perspectives of the International Political Economy: Liberal, Realist and Radical Approaches.
3. The Institutional Framework of the Global Economy since World War II and after the collapse of the Berlin Wall.
4. The role of the state in the globalization era.
5. International Monetary Relations: Does the world need global rules to manage money?
6. The Economic theory of the International Civil Society: Trust, Commerce, and open governance.
7. Economic Development, Inequality and War.
8. Foreign Direct Investments, Multinational Corporations, and their role in Global Development.
9. Foreign Debt and Financial Crises.
10. Global Trade Relations: Between Laissez-faire and Regulation.
11. The Global Financial and Monetary systems: Challenges after the 2008 Crisis.
12. Contemporary Issues in the Global Political Economy.

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	POWER POINT PRESENTATIONS COMMUNICATION WITH THE STUDENTS	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	36 hours
	Study	144 hours
	Course total	180 hours
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure Language of evaluation, methods of evaluation, summative or conclusive, multiple-choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other Specifically defined evaluation criteria are given, and if and where they are accessible to students.</i>	Written Exams	

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

Cohn, Theodore H. Global Political Economy: Theory and Practice, 5th ed. New York: Longman, 2010.

Frieden, Jeffrey A. - Lake, David A. eds. International Political Economy: Perspectives on Global Power and Wealth. New York: St. Martin's Press, 1995.

Gilpin, Robert. Global Political Economy: Understanding the International Economic Order. Princeton, N.J.: Princeton University Press, 2001.

Gilpin, Robert. The Challenge of Global Capitalism: The World Economy in the 21st Century. Princeton, N.J.: Princeton University Press, 2000.

Keohane, Robert. Power and Governance in a Partially Globalized World. London: Routledge, 2002.

Lairson, Thomas - Skidmore, David. International Political Economy: The Struggle for Power and Wealth. Fort Worth: Harcourt Brace, 1997.

Nye, Joseph S. - Donahue, John D. eds. Governance in a globalizing world. Cambridge, Mass.: Visions of Governance for the 21st Century, 2000.

Stopford, John M. – Strange, Susan - Henley, John S. Rival States, Rival Firms: Competition for World Market Shares. Cambridge: Cambridge University Press, 1991.

Strange, Susan. States and Markets. London: Pinter, 21994.

Strange, Susan. *The Retreat of the State: The Diffusion of Power in the World Economy*. New York: Cambridge University Press, 1996.

- *Related academic journals:*

Review of International Political Economy

International Journal of Political Economy

Global Political Economy

International Political Economy Studies