

CODE: **120531** «European Economic History»
 Instructors: Andreas Papastamou, Z. Dimadama

COURSE OUTLINE			
GENERAL			
SCHOOL	INTERNATIONAL STUDIES, COMMUNICATION & CULTURE		
DEPARTMENT	INTERNATIONAL, EUROPEAN & REGIONAL STUDIES		
STUDY LEVEL	UNDERGRADUATE		
COURSE CODE	120531	SEMESTER)	Third (3 rd)
COURSE TITLE	EUROPEAN ECONOMIC HISTORY		
		Hrs/week	ECTS
		3	6
<i>Προσθέστε σειρές αν χρειαστεί. Η οργάνωση διδασκαλίας και οι διδακτικές μέθοδοι που χρησιμοποιούνται περιγράφονται αναλυτικά στο (δ).</i>			
COURSE TYPE	General Knowledge Capacity Building		
prerequisite courses	1. INTRODUCTION TO ECONOMICS , CODE: NEW SECOND (2 nd) SEMESTER, COMPULSORY COURSE, Instructor: A. PAPASTAMOU		
language	Greek		
Course offered to ERASMUS students	YES, after consultation with students and provision of foreign language literature		
(URL)	https://openeclasse.panteion.gr/courses/TME313/		

(2) LEARNING OUTCOMES

<p>Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area • Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B • Guidelines for writing Learning Outcomes
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<p>Upon completion of the lectures, students will have:</p> <ol style="list-style-type: none"> 1. Understand the historical formation of the field of economic history, with special reference to Europe 2. Familiarize with the key aspects of the historical process of economic development in Europe. 3. Explore particular aspects of this process, depending on particular circumstances and challenges. 4. Understand the "history" factor in the analysis of economic phenomena.
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TOPICS

<p>General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i></p> <table> <tr> <td><i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i></td> <td><i>Project planning and management</i></td> </tr> <tr> <td><i>Adapting to new situations</i></td> <td><i>Respect for difference and multiculturalism</i></td> </tr> <tr> <td><i>Decision-making</i></td> <td><i>Respect for the natural environment</i></td> </tr> <tr> <td><i>Working independently</i></td> <td><i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i></td> </tr> <tr> <td><i>Team work</i></td> <td><i>Criticism and self-criticism</i></td> </tr> <tr> <td><i>Working in an international environment</i></td> <td><i>Production of free, creative and inductive thinking</i></td> </tr> <tr> <td><i>Working in an interdisciplinary environment</i></td> <td><i>.....</i></td> </tr> <tr> <td><i>Production of new research ideas</i></td> <td><i>Others...</i></td> </tr> <tr> <td></td> <td><i>.....</i></td> </tr> </table>	<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>	<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>	<i>Decision-making</i>	<i>Respect for the natural environment</i>	<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>	<i>Team work</i>	<i>Criticism and self-criticism</i>	<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>	<i>Working in an interdisciplinary environment</i>	<i>.....</i>	<i>Production of new research ideas</i>	<i>Others...</i>		<i>.....</i>
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<p>The lectures do not follow the "footsteps" of historical analysis by era, but the analysis of economic phenomena with historical examples. The analysis is interdisciplinary in terms of challenges, economic, political, and social of each era.</p> <ol style="list-style-type: none"> 1. What does Economic History mean? Economic efficiency of scarce resources. 2. What is Europe? Geo-economic continuity - Trade above all... - From geo-economy to geopolitics: The European Union. 																		

3. **Europe: From obscurity to economic growth.** Enlightening the Middle Ages - The division of labour - Technological progress - After the Roman crisis - Byzantium & the East - Demographics - The monetary system - Transports & Trade routes - Urbanization.
4. **Population, economic growth, and the limits of natural resources:** Malthusian Theory & Stagnation - The development of agriculture.
5. **Pre-Industrial Development:** Mechanisms - Measurements & Indicators - Wages & Income Distribution.
6. **Institutions & Economic Development:** Institutions & Efficiency - The School of Institutional Analysis - Market Performance and its history - The History of Labour - Firms & Farms - Agricultural Cooperatives - Contracts and Risks - Asymmetric Information, Reputation & Contracts.
7. **Knowledge, technology transfer and economic convergence:** Industrial Revolution & Enlightenment - Science & Entrepreneurship – Brain replace muscles - Geographical discoveries – Technology transfer - Germany vs. Britain - Scientific Research and Applications - Industrial relations history of economic convergence.
8. **Money, Credit & Banking:** The History of Money - The Monetary System in Europe - Usury & Interest Rates - The Role of Banks - Banks & Economic Growth - Banks vs. Stock Exchanges.
9. **Trade, Tariffs & Economic Development:** The Comparative Advantage argument – Trade patterns in history: From the 19th to the 20th Century - Trade Policy & Economic Development – Lessons from history: From Mercantilism to Free Trade, the disintegration of International Trade in the interwar period, and the restoration of free trade regime after World War II.
10. **International Monetary Relations:** From the Gold Standard to Floating Exchange Rates.
11. **The Age of Political Economy:** Economics & Politics in the Late 19th Century – Farewell to Economic Orthodoxy: The Great Recession - From Full Employment to Inflation - Karl Marx's Theory: The Rise and Fall of Communism - Failure of the Market and the Welfare State.
12. **The problem of inequality:** Why is there inequality? - Measuring inequality - Gender inequality - Income distribution - The future...
13. **The Challenge of Globalization:** The Capital Market - The Commodity Market - The Labour Market - Trade Relations & Migration - The Retreat of Globalization.

RECOMMENDED BOOKS

1. Eichengreen, Barry (2013). *Η ευρωπαϊκή οικονομία μετά το 1945*. Αθήνα: εκδόσεις Αλεξάνδρεια, ISBN-9789602215869, ΚΩΔ. ΕΥΔΟΕΟΣ: 33133808.
2. Persson, Karl Gunnar (2010). *An Economic History of Europe: Knowledge, Institutions, and Growth*. Cambridge University Press.
3. Cameron, Rondo E. & Larry Neal (2003). *A Concise Economic History of the World: From Paleolithic Times to the Present*. New York: Oxford University Press.
4. Mokyr, Joel (1990). *The Lever of Riches*. Oxford University Press.
5. Kenwood, A. G. and Loughheed, A. L. (1983). *The Growth of the International Economy, 1820 - 1980*. London: George Allen & Unwin.
6. Crafts, Nicholas & Gianni Toniolo (eds.) (1996). *Economic Growth in Europe since 1945*. Cambridge University Press. ISBN: 0 521 49964 X
8. Kennedy, Paul M. (1987). *The rise and fall of the great powers: economic change and military conflict from 1500 to 2000*. New York: Random House.
9. Jones, E.L. (1987). *The European Miracle: Environments, economies and geopolitics in the history of Europe and Asia*, 2nd edition.