CODE: 120470 «Global Economic Governance»

**Instructor: Andreas Papastamou** 

COURSE OUTLINE			
GENERAL			
SCHOOL	INTERNATIONAL STUDIES, COMMUNICATION & CULTURE		
DEPARTMENT	INTERNATIONAL, EUROPEAN & REGIONAL STUDIES		
LEVEL STUDY	Undergraduate		
CODE	120470	SEMESTER	Sixth (6 <sup>th</sup> )
COURSE	GLOBAL ECONOMIC GOVERNANCE		
		Hrs/week	ECTS
		3	6
COURSE TYPE	Special Knowledge		
	Capacity building		
PREREQUISITES	1. INTRODUCTION TO ECONOMICS, CODE NEW-120534		
	Second (2) Semester, COMPULSORY COURSE		
	Instructor: A. PAPASTAMOU		
	2. INTERNATIONAL POLITICAL ECONOMY, CODE 120324		
	4 <sup>th</sup> Semester, COMPULSORY COURSE		
	Instructor: G. STASINOPOULOS		
LANGUAGE	Greek		
Offered to ERASMUS students	YES, after consultation with students and provision of foreign language		
	literature		
(URL)	https://openeclass.panteion.gr/courses/TME258/		

## **LEARNING OUTCOMES**

# Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

Upon completion of the course students will be able to:

- 1. Describe the landscape of **globalization**, noting the historical origins and determinants of the post-Cold War era, and analyze the positive and negative effects of globalization.
- 2. Include in the above analysis problems and opportunities from the development of **multinational business** and the strengthening of global economic governance.
- 3. Analyze the operation of the **World Bank**, highlighting its role in strengthening corporate partnerships, as a means of economic development and poverty reduction. To argue for the need to improve its operation and to propose new means in the exercise of its development policy.
- 4. To analyze the operation of the International Monetary Fund (IMF), showing the main means of exercising its policy, pointing out

- possible shortcomings in its operation, and proposing means for improving its policy, taking into account the strong criticism that has been exercised.
- 5. Describe the historical development of the **World Trade Organization (WTO)** and analyze its operation and its role in resolving international trade disputes, with proposals for shaping the new landscape of international economic and trade relations, especially after its accession. China and the gradual upgrading of the role of emerging economies (**BRICS**).
- 6. Describe the historical development and operation of the **Economic Cooperation & Development Organization (OECD**), analyzing its role in addressing the current challenges of international economic and trade relations.
- 7. Describe the international economic problems of the development process, highlighting the role of the **United Nations Conference on Trade and Development (UNCTAD)** and the new "alliances" and crises between developed and developing economies.
- 8. Describe the global environmental problem in terms of international economic relations and analyze the operation of the **United**Nations Environment Program (UNEP), highlighting its role in tackling climate change and proposing ways to upgrade its role and financing of its actions.

#### TOPICS

### **General Competences**

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the

necessary technology

Adapting to new situations

Decision-making
Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender

ssues

Criticism and self-criticism

Production of free, creative and inductive thinking

Others...

- 1. **Globalization**: A History of Global Economic Governance Democracy and Global Governance The Political Economy of the Euro crisis.
- 2. The World Bank: History Member States & Governance Poverty Reduction Strategies Partnerships and Initiatives Criticism.
- 3. The **International Monetary Fund (IMF)**: History Member States Administration Voting The IMF's position in the global economy Globalization Criticism & alternative proposals.
- 4. The **World Trade Organization (WTO)**: History Operation and Principles of International Trade Organizational Structure Decision Making and Dispute Resolution The Accession Process Agreements Impacts on the World Economy and Criticism.
- 5. The **United Nations Conference on Trade and Development (UNCTAD)**: Member States Meetings & Reports Partnership Initiatives Critique.
- 6. The Economic Cooperation & Development Organization (OECD): History Participation Institutions Operation Policies.
- 7. United Nations Environment Program (UNEP): History Administration Actions Reform Funding.

# **RECOMMENDED BOOKS**

- Ravenhill, J. (2018). Παγκόσμια Πολιτική Οικονομία, 5η έκδοση, μετάφραση & επιμέλεια: Σκλιάς, Π. & Ρουκανάς, Σ., Αθήνα: Εκδόσεις Α. Τζιόλα & Υιοί Α.Ε., ISBN: 978-960-418-731-7, ΚΩΔΙΚΟΣ ΕΥΔΟΞΟΣ: 68373913.
- 2. Menz, G. (2021). *Συγκριτική Πολιτική Οικονομία*, 1η έκδοση, επιμέλεια: Χάρδας, Α., Αθήνα: Εκδόσεις Α. Τζιόλα & Υιοί Α.Ε., ISBN: 978-960-418-846-8, ΚΩΔΙΚΟΣ ΕΥΔΟΞΟΣ: 94692378.

- 3. Zakaria, F. (2020). Ten Lessons for a Post-Pandemic World. W. W. Norton & Company.
- 4. Guillén, M.F. (2020). 2030: How Today's Biggest Trends Will Collide and Reshape the Future of Everything. Flint Books.
- 5. Colomer, J.M & Beale, A.L. (2020). Democracy and Globalization: Anger, Fear, and Hope. Routledge.
- 6. Cohen, R. (2020). Impact: Reshaping Capitalism to Drive Real Change. Ebury Press.
- 7. Goodhart, C. & Pradhan, M. (2020). *The Great Demographic Reversal: Ageing Societies, Waning Inequality, and an Inflation Revival*. Palgrave Macmillan.
- 8. Friedman, Thomas L. (2005). *The World Is Flat: A Brief History of the Twenty-First Century*. New York: Farrar, Straus & Giroux. Το βιβλίο μεταφράστηκε στα ελληνικά και κυκλοφόρησε από τις εκδόσεις Ωκεανίδα, το 2007.
- 9. Kaya, A. (2015). Power and Global Economic Institutions. Cambridge: Cambridge University Press.
- 10. World Bank (2007). A Guide to the World Bank. Washington, DC: World Bank, 2<sup>nd</sup> edition.
- 11. Eurodad (2018). A toolkit for advocacy at the World Bank Group.
- 12. Eurodad (2018). A toolkit for advocacy at the International Monetary Fund.
- 13. Σπηλιόπουλος, Οδυσσέας (2004). Διεθνείς Οικονομικοί Οργανισμοί. Αθήνα: Διόνικος.
- 14. van Meerhaeghe, M.A. (1998). International Economic Institutions. London: Kluwer Academic Publishers.
- 15. Ζαχαριάδης-Σούρας, Δ. (1993). Διεθνείς Οικονομικοί Οργανισμοί. Αθήνα: Σταμούλης.